



Recognition for Harvard House

The last 5 years have been particularly difficult for South African investors. The Covid Pandemic has capped probably one of South Africa's most difficult decades. Harvard House has been an investor in the local and global listed property sectors for many years, primarily as a source of enhanced yield in our unique income model. The pandemic hit these sectors especially hard as both their revenue and long term outlook came under sustained pressure.

In difficult times, it is particularly pleasing to be recognized by your peers that you have handled circumstances well. Harvard House experienced this feeling when the Harvard House BCI Property Fund won a Raging Bull Certificate as the Best South African Real Estate Fund on a Risk-adjusted Basis for the 5 years ending 31 December 2020. Notwithstanding the Award, the Property Sector and the Fund still experienced a negative return over the period. However, this is recognition relative to some very illustrious peers.



**Roy
Lamb**

We believe this Award rewards those clients who have continued to trust us with their investments despite the circumstances and we hope it illustrates that despite the difficult period, we remain committed to the long-term achievement of your investment outcomes.

Hearty congratulations must go to Roy Lamb who manages the Fund. Roy is part of the asset management team that manages both our suite

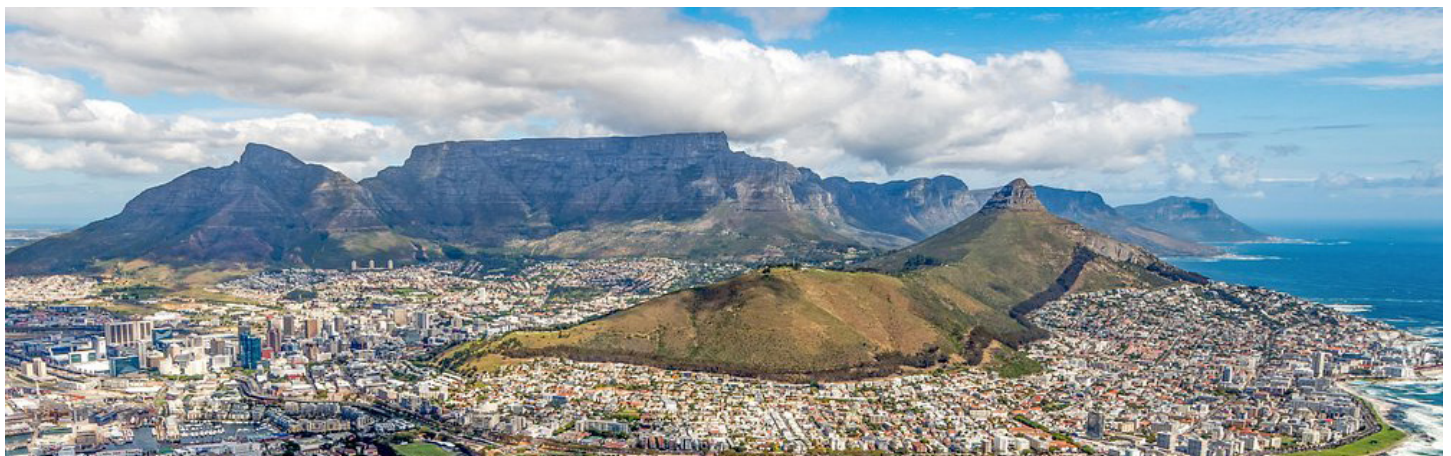


The famous charging bull statue on Wall Street in New York.

of unit trusts and discretionary portfolios and who aim to generate the required yields to meet clients' investment goals.

We believe that despite short-term disillusionment with property as an asset class in the wake of the pandemic, there remains a future for fixed infrastructure. The Harvard House BCI Property Fund provides an excellent conduit to access this sector, especially via a Tax-Free Saver that will allow a client to convert taxable growing dividends to a tax-free revenue stream.

*Full details and basis of the award are available from the Manager.



Despite SA's extraordinary challenges, opportunities in property can be found in our country and not just in Cape Town.



RAGING BULL AWARDS



CERTIFICATE FOR RISK-ADJUSTED PERFORMANCE OVER FIVE YEARS

For the five-year period to the end of December 2020

**BEST SOUTH AFRICAN REAL ESTATE FUND
ON A RISK-ADJUSTED BASIS**

**HARVARD HOUSE BCI
PROPERTY FUND**





Given the uncertainty over a second wave of Covid, we cannot predict with any certainty when we will be allowed to resume our seminars. Until we have clarity, we will continue with our online videos and presentations. Please ensure that you subscribe to our Facebook page and YouTube channel to be kept up to date.

Please RSVP to Clare Mitchell on 033 3302164 or clarem@hhgroup.co.za.



[Harvard House is on Facebook](#)



[Harvard House is on YouTube](#)

Topic: N/A

Natal Midlands

Date:	N/A
Venue:	Fernhill Hotel Midmar / Tweedie Road (almost opposite entrance to Midmar)
Morning Time:	10am for 10.30am
Evening Time:	5.30pm for 6pm

Johannesburg

Date:	N/A
Venue:	Rosebank Union Church, Cnr William Nichol and St Andrews Road, Hurlingham
Time:	7am for 7.30am

CONTACT DETAILS:

For more information on the range of products and services offered by Harvard House Investment Management and its associated companies (including Harvard House, Chartered Accountants), or for any financial advice, please contact the Company at:

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Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Performance fees do not apply to any funds managed by Harvard House. The manager does not provide any guarantee either with respect to the capital or return of the portfolio. A schedule of fees, charges, and maximum commissions are available on request from the manager.

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